

Etihad Etisalat Company (A Saudi Joint Stock Company)

# Consolidated Statement of Financial Position

as at 31 December 2021

(ALL AMOUNTS IN SAUDI RIYALS THOUSANDS UNLESS OTHERWISE STATED)

	Notes	31 December 2021	31 December 2020
<b>Assets</b>			
<b>Non-current assets</b>			
Property and equipment	7	20,380,112	21,320,636
Right of use assets	8	2,730,091	2,321,026
Intangible assets	9	7,910,524	8,239,770
Capital advances		32,329	43,035
Financial assets	1.2	38,413	7,097
<b>Total non-current assets</b>		<b>31,091,469</b>	<b>31,931,564</b>
<b>Current assets</b>			
Inventories	10	107,728	73,333
Contract assets	23.1	566,137	485,180
Accounts receivable	11	4,581,715	3,895,306
Due from related parties	12	143,329	112,199
Prepaid expenses and other assets	13	805,022	667,998
Short term Murabaha	14	1,000,000	300,000
Derivatives financial instruments		17,845	12,979
Cash and cash equivalents	15	1,050,663	929,498
<b>Total current assets</b>		<b>8,272,439</b>	<b>6,476,493</b>
<b>Total assets</b>		<b>39,363,908</b>	<b>38,408,057</b>
<b>Shareholders' equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	1	7,700,000	7,700,000
Statutory reserve	26	2,648,971	2,648,971
Retained earnings		4,884,263	4,205,714
Other reserves	27	(36,988)	(109,458)
<b>Total shareholders' equity</b>		<b>15,196,246</b>	<b>14,445,227</b>
<b>Non-current liabilities</b>			
Loans and notes payable	16	9,623,840	10,134,358
Lease liabilities		2,192,886	1,835,665
Provision for end of service benefits	17	513,053	484,760
Deferred government grants income	18	83,911	103,142
Financial and other liabilities	28	273,653	250,227
Provision for decommissioning	19	181,119	170,116
<b>Total non-current liabilities</b>		<b>12,868,462</b>	<b>12,978,268</b>
<b>Current liabilities</b>			
Loans and notes payable	16	1,210,518	1,349,457
Lease liabilities		927,505	769,101
Accounts payable	20	4,606,445	4,668,596
Contract liabilities	23.2	954,174	1,066,989
Due to related parties	12	281,563	152,836
Accrued expenses and other liabilities	21	2,678,201	2,403,804
Derivatives financial instruments		45,841	79,473
Provisions		466,883	401,457
Zakat provision	22	108,839	73,618
Deferred government grants income	18	19,231	19,231
<b>Total current liabilities</b>		<b>11,299,200</b>	<b>10,984,562</b>
<b>Total liabilities</b>		<b>24,167,662</b>	<b>23,962,830</b>
<b>Total shareholders' equity and liabilities</b>		<b>39,363,908</b>	<b>38,408,057</b>

The attached notes from 1 to 38 are an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman